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## **PRESS RELEASE**

### **Establishment of “YPSILON Care Tech”: The new Spin-Off of the Institute of Computer Science – FORTH, in Digital Health**

The Foundation for Research and Technology - Hellas (FORTH) and the Institute of Computer Science (ICS) announce the establishment of YPSILON Care Tech, a new spin-off company that marks a strategic expansion of the activities of the Center for eHealth Applications and Services.

YPSILON Care Tech is dedicated to transferring innovation from research to the market, focusing on the commercial utilization of technological solutions developed at the Institute of Computer Science, particularly within the Computational BioMedicine Laboratory. Through this initiative, scientific excellence and deep technology are transformed into innovative digital health applications and services, benefiting both citizens and the healthcare system.

With a long-standing tradition of bridging research with industry, the Institute of Computer Science continues to drive innovation with the establishment of yet another spin-off. YPSILON Care Tech joins a successful lineup of spin-offs from the Institute, confirming its leadership role in translating research into innovative solutions with tangible social and economic impact.

The Director of the Institute of Computer Science, Professor Dimitrios Plexousakis, stated:

*"For over 20 years, the Institute of Computer Science has contributed to the transformation of the healthcare sector by converting research outcomes into innovative digital health products and services. The Institute's new spin-off is staffed by experienced professionals from the Center for eHealth Applications and Services and the Computational BioMedicine Laboratory, who share the vision of advancing innovation with a positive societal impact and improving quality of life."*

The establishment of YPSILON Care Tech also coincides with the commencement of the presidency of Professor Vassilis Charmandaris. Professor V. Charmandaris has expressed a clear intention to foster innovation through the utilization of FORTH's scientific excellence in research, creating a strong and transparent framework for the establishment and support of new spin-offs which will address societal needs. His goal is to streamline the spin-off creation process, making it faster, more transparent, and truly supportive for researchers and innovative enterprises.

The President of FORTH, Prof. V. Charmandaris stated: *"Research and innovation are driving forces for progress, but their true value emerges when they are transformed into applications that improve our lives. YPSILON Care Tech embodies this philosophy, demonstrating that scientific excellence can go hand in hand with entrepreneurship. At FORTH, we are investing in an ecosystem that fosters knowledge transfer to society, supporting new initiatives with the potential to make a lasting impact at both national and international levels."*

YPSILON Care Tech operates across a broad range of services and products, including: Development and support of digital health software, Pioneering telematics applications, Artificial intelligence technologies in healthcare and Software quality assurance among others.

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The establishment of YPSILON Care Tech marks another important step in the commercialization of FORTH's scientific research, contributing to the advancement of digital health in Greece and internationally. With the strong foundations and expertise of the Institute of Computer Science, the new company aspires to become a leader in the development of cutting-edge health technologies.

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